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**PAYMENTS LEADERSHIP COUNCIL APPLAUDS THE ENACTMENT OF
THE AMERICAN RESCUE PLAN**

Washington, D.C. – The Payments Leadership Council's Founding Director Raj Date issued the following statement today after President Biden signed the American Rescue Plan Act of 2021 into law.

"The Payments Leadership Council (PLC) applauds the enactment of the American Rescue Plan, which provides important economic relief for individuals, families, and businesses. Last week, the CEOs of PLC member companies expressed support for many of the policies in the legislation and called upon Congress to ensure the country's economic recovery and future resilience. Throughout the pandemic, the payments industry has been proud to enable the distribution of economic impact payments for hard-working Americans, empower small businesses to benefit from innovative payments solutions, and facilitate the delivery of Paycheck Protection Program loans to qualified business owners. The payments industry remains committed to the country's continued economic recovery and stands ready to support our national efforts moving forward."

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