



March 2, 2021

The Honorable Charles Schumer
Majority Leader
U.S. Senate
Washington, DC 20510

The Honorable Mitch McConnell
Minority Leader
U.S. Senate
Washington, DC 20510

The Honorable Nancy Pelosi
Speaker
U.S. House of Representatives
Washington, DC 20515

The Honorable Kevin McCarthy
Minority Leader
U.S. House of Representatives
Washington, DC 20515

Dear Majority Leader Schumer, Speaker Pelosi, Minority Leader McConnell, and Minority Leader McCarthy:

On behalf of the Payment Leadership Council (PLC), we write to express our support for the timely enactment of legislation focused on relief for the millions of individual Americans and businesses suffering as a result of the COVID-19 pandemic. While previous Congressional actions have helped to address the devastating impact of the pandemic to date, PLC members believe that immediate action must be taken to further aid recovery efforts. We recognize the outsized impact the pandemic has had on communities of color and those on our front lines, and support policies that direct aid to the communities in need of support. Consequently, we support many of the policies outlined in the legislation that Congress is currently considering.

The PLC includes some of the nation's largest payments companies, all of whom are dedicated to promoting public policies and payments solutions that foster innovation, encourage competition, enhance security, and expand inclusivity throughout the payments marketplace. During the COVID-19 outbreak, our companies not only enabled electronic payments that supported timely distribution of economic impact support payments to individuals but also allowed small businesses to transform their payments systems using online and mobile channels as means of reducing the risks posed by the pandemic and furthering their ability to serve their customers. Additionally, our members have facilitated access to billions of dollars in Paycheck Protection Program loans to qualified firms and helped ensure that businesses of all sizes have access to contactless and innovative payment solutions to keep their employees and customers safe while their businesses remain operational.

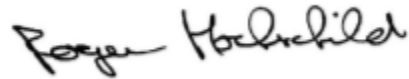
As our nation moves toward a long-term recovery, it is imperative that Congress act swiftly to take the steps necessary to ensure economic resiliency. Like so many of our leaders in government, the PLC anticipates marked improvement in our nation's overall economic health in the coming months as vaccines become more widely available and disseminated to the public and businesses are able to operate on a more normal basis. We believe, however, that this improvement will be best sustained by decisive Congressional action.

The members of the PLC remain committed to supporting the economic recovery of our nation and stand ready to support your efforts. Thank you for your attention to this important matter.

Sincerely,



Stephen J. Squeri
Chairman and Chief Executive Officer
American Express



Roger Hochschild
Director, Chief Executive Officer, and President
Discover Financial Services



Gary Norcross
Chairman, President, and Chief Executive Officer
FIS



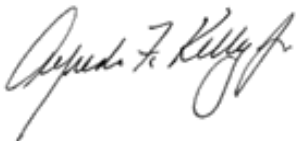
Frank J. Bisignano
President and Chief Executive Officer
Fiserv



Jeff Sloan
Chief Executive Officer
Global Payments



Michael Miebach
Chief Executive Officer
Mastercard



Alfred F. Kelly Jr
Chairman and Chief Executive Officer
Visa Inc.